

Indices	Value	Pts	Chg (%)
SENSEX	27529.97	(143.63)	(0.52)
NIFTY	8520.40	(63.00)	(0.73)
SGX NIFTY*	8563.00	31.50	0.37
DOW Jones	18086.40	(51.98)	(0.29)
S&P 500	2126.50	(6.48)	(0.30)
Nasdaq	5199.82	(14.34)	(0.28)
FTSE	6947.55	(66.00)	(0.94)
CAC	4450.23	(20.69)	(0.46)
DAX	10503.57	(76.81)	(0.73)
Shanghai Composite*	3045.55	4.38	0.14
Nikkei*	16901.50	1.38	0.01
Hang Seng*	23287.00	249.46	1.08

*As at 8.30 am

Most Active Call & Put Symbol	Strike Price	OI	Chg (%)
NIFTY	8600 CE	4809450	44.00
NIFTY	8500 PE	5725875	6.02

Commodity	Value	Pts	Chg (%)
NYMEX Crude (USD)	50.21	+0.27	0.54
Brent Crude (USD)	32680.00	(170.00)	(0.52)
Gold (INR)	29705.00	49.00	0.17
Silver (INR)	41871.00	50.00	0.12
Copper (INR)	313.35	0.30	0.10
Zinc (INR)	151.95	1.45	0.96
Cotton (INR)	19940.00	(30.00)	(0.15)

Currency	Value	Pts	Chg (%)
USD/Rupee	66.89	0.19	0.28
Euro/Rupee	73.51	0.08	0.11
Pound/Rupee	81.60	0.26	0.32
Euro /USD	1.10	0.00	0.15
Dollar Index	97.69	(0.19)	(0.20)

Volatility	Value	Pts	Chg (%)
CBOE VIX	16.21	0.09	0.56
India VIX	15.65	0.76	5.10

Interest Rates	Value	Bps change
India 10-Yr Yield	6.75%	(1)
US 10-Yr Yield	1.77%	(2)

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	3884.29	20841.39	363570.49
Advance (Nos)	1308 (46%)	639 (40%)	NA
Declines (Nos)	1504 (52%)	903 (56%)	NA
Unchanged	71 (2%)	64 (4%)	NA

Market Summary

The market ended on a negative note on Monday. The market breadth was negative with 1 loser for every 1 gainer on BSE. 1308 shares advanced whereas 1504 shares declined and 71 shares were unchanged on BSE.

BSE Sensex plunged 144 points or 0.5% to close at 27530. Nifty 50 declined 63 points or 0.7% to settle at 8520. BSE Mid-Cap index lost 127 points or 1.0% to end at 13292. BSE Small-Cap index was 69 points or 0.5% to settle at 13108.

Top gainer in BSE Sensex were ICICI Bank (6.9%), NTPC (1.8%), HUL (0.9%), ONGC (0.7%) and SBI (0.5%) whereas top loser in BSE were M&M (3.2%), Hero Motocorp (2.2%), Asian Paints (2.1%), HDFC Bank (1.9%) and Bajaj Auto (1.8%).

US markets closed negative, Dow Jones Industrial Average closed at 18086, declining 52 points (0.29%), S&P 500 declined by 06 points (0.30%) to close at 2127 and Nasdaq declined by 14 points (0.28%) to close at 5200.

European markets closed negative, FTSE declined by 66 points (0.94%) to close at 6948, CAC was down 21 points (0.46%) to close at 4450 and DAX declined 77 points (0.73%) to close at 10504.

Macro News

- The crucial three-day meeting of the GST Council will begin today to decide on the tax rate and sort out issues like rolling out compensation for the new tax regime that will come to force from April 1, 2017. Finance ministry has set November 22 as the deadline for building a consensus on all issues in the Council.
- A Reuter's poll showed that China's economic growth is expected to decline to 6.6 % this year and slow further to 6.5% in CY17 even though the government keeps up policy support to help avoid a slowdown. Downward pressure on China is due to slack global demand which is hurting its exports, and painful reforms to reduce industrial over capacity.
- According to IFRT, a transport research body, truck rentals have gone up by 3-3.5 per cent in mid-October following the increase in diesel and petrol prices on October 15. This comes in the backdrop of higher demand in the festival season, kharif harvest, buoyant consumer spending and low inflation for food items.

Institutional Activity	Cash	
	17-Oct	Oct 2016
FII (INR Crs)		
Buy	4487	35325
Sell	4944	37155
Net	(457)	(1830)
DII (INR Crs)		
Buy	2404	21961
Sell	2169	19742
Net	236	2219

FII Derivative Statistics (NSE)				
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)	Chg (%)
INDEX FUTURES	1939.60	2972.06	214565	(8.37)
INDEX OPTIONS	39955.86	40162.37	1093568	1.88
STOCK FUTURES	8029.49	6928.34	877381	0.04
STOCK OPTIONS	5366.26	5519.02	105308	5.00
Total	55291.21	55581.79		

Gainers & Losers		Price	Chg (%)
Gainers (INR)			
ICICI Bank	258.55		6.91
NTPC	147.45		1.76
HUL	849.40		0.88
ONGC	278.45		0.69
SBI	253.10		0.48
Losers (INR)			
M&M	1313.40		(3.22)
Hero Motocorp	3404.15		(2.24)
Asian Paints	1182.90		(2.07)
HDFC Bank	1237.80		(1.87)
Bajaj Auto	2754.30		(1.80)

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	13107.91	(68.85)	(0.52)
S&P BSE Mid-Cap	13292.24	(127.38)	(0.95)
S&P BSE Auto	22076.40	(478.50)	(2.12)
S&P BSE BANKEX	21825.71	109.61	0.50
S&P BSE Capital Goods	14673.76	(219.44)	(1.47)
S&P BSE FMCG	8448.80	(9.42)	(0.11)
S&P BSE Healthcare	16028.99	(127.30)	(0.79)
S&P BSE IT	10097.34	(57.78)	(0.57)
S&P BSE Metals	10037.92	(120.75)	(1.19)
S&P Oil & Gas	12106.87	(71.38)	(0.59)

Key News

UltraTech Cements net sales drop but net profits up 25%

UltraTech Cement reported marginal 2.5% decline in revenue to INR 5709 cr as the domestic sales volume was impacted due to good monsoon. However, lower operating and logistic costs resulted in ~25% yoy growth in PAT to INR 613 cr viz a viz INR 491 cr a year ago.

DHFL reported ~20% YoY growth in revenue

DHFL reported ~20% revenue growth in Q2 to INR 2168 cr. Loan sanctions and disbursements were INR 8,437 crore and INR 6,609 crore for Q2FY17, up 10 percent and 32 percent respectively. Its gross NPAs stood at 0.96 per cent amounting to Rs 630 crore during the quarter and the management has guided for GNPA of 0.7-0.75 by FY17. PAT grew by ~29% YoY to INR 313 cr from INR 291 cr.

Lakshmi Vilas Bank reports higher NPA

Lakshmi Vilas Bank reported steady 10% YoY growth in net interest income to INR 634 cr from INR 698.4 cr and ~45% growth in net profit to ~INR 65 cr. But its Gross NPA and Net NPA increased from 1.9% to 2.7% and from 1% to 1.9% respectively.

MEP Infra achieves financial closure for INR 1,170-cr Nagpur project

MEP Infrastructure Developers has achieved financial closure for two four laning of outer ring road projects in Nagpur valued at INR 1,170 crore. The two projects will be funded by IDBI and India Infrastructure Finance Company (IIFCL). The projects include four laning of the Outer Ring Road from village Jamtha to village Fetri for Nagpur City (Package I) with a total length 33.50 km and four laning of the Outer Ring Road from village Fetri to village Dhargaon (Package II) of 28.05 km.

Key Results Today

Canfin Home, Havells and Mastek

International Data

Country	Data	Forecast	Previous
UK	CPI	0.90%	0.60%
China	Industrial Production	6.40%	6.30%
China	GDP	6.70%	6.70%

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