

RoI - 5.75% per annum

Private & Confidential - Not for Circulation

Tenure – 5 years



RURAL ELECTRIFICATION CORPORATION LIMITED

54EC Bonds Application Number

(A Navratna Company) CIN : L40101DL1969GOI005095
 Regd. Office : Core-4, SCOPE Complex, 7, Lodi Road, New Delhi-110 003.

1831257

APPLICATION FORM FOR NON-CONVERTIBLE REDEEMABLE SECURED

TAXABLE BONDS, SERIES XII WITH BENEFITS UNDER SECTION 54EC OF INCOME TAX ACT, 1961
 (PLEASE CAREFULLY READ INFORMATION MEMORANDUM FOR PRIVATE PLACEMENT BEFORE FILLING UP THIS FORM)

Broker's Name & Code	Sub Broker's Name & Code	Bank Branch Serial No. & Stamp	FOR USE BY COLLECTING BANK BRANCH			
SPA Capital Advisors Ltd. 001			Date of receipt of application			
			Date of credit of Cheque/Demand Draft in REC Account			
			Registrar's reference no.			

Dear Sirs,
 I/We have read and understood the Information Memorandum for Private Placement. I/We bind myself/ourselves to their provisions and apply for allotment. Please place my/our name(s) on the register of Bondholder(s).

In Numbers	No. of Bonds (A) (Minimum 2) (Maximum 500)	Cheque / Demand Draft Drawn on (Name of the Bank and Branch)	Bank A/c Number from which investment is made	Cheque / Demand Draft / UTR No.	Dated
In Words					
Issue Price of Bond	Rs. 10,000/- per Bond -Amount Payable (Rs.) (A x 10,000)				
Rs.					
In Words					

Banks/Commercial RRB/Co-Operative Financial Institutions Company Mutual Fund Firms NRI Individuals HUF Others (specify.....)

BOND CERTIFICATE MODE (TICK) ANY ONE

Physical Mode Demat Mode DPID & Client ID No.

FIRST/ SOLE APPLICANT'S NAME IN FULL

															Date of Birth (DDMMYY)
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SECOND APPLICANT'S NAME IN FULL (ONLY IN CASE OF INDIVIDUALS)

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THIRD APPLICANT'S NAME IN FULL (ONLY IN CASE OF INDIVIDUALS)

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FATHER'S NAME FOR FIRST / SOLE APPLICANT IN CASE OF INDIVIDUALS

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FIRST/SOLE APPLICANT'S COMMUNICATION ADDRESS IN FULL (DO NOT FILL IN NAME AGAIN)

CITY												PIN CODE		

PHONE

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EMAIL

BANK PARTICULARS FOR PAYMENT OF INTEREST/REDEMPTION WARRANT (PLEASE ENCLOSE CANCELLED CHEQUE OF BELOW ACCOUNT NO.)

Bank Name _____ Account No. _____

Branch Name/Address _____ Account Type SB A/c Current A/C Cash Credit A/c NRO A/c

IFSC CODE _____ MICR CODE _____

Abstract of Form - SH-13 (Nomination Form) (For Individual Only)

Name of Nominee.....	Name of Authorized Signatory (ies) Designation
Address.....	(Other than Individual)
PAN/ AADHAAR No. of NomineeRelation with Applicant.....	1.....
In case of Nominee is Minor :	2.....
Name of Guardian.....	
Date of Birth (if minor).....Signature of Nominee/Guardian (optional)	
(One Nominee per application)	Disclaimer : The Bond Issue is being made strictly on a private placement basis. It is not and should not be deemed to constitute an offer to the public in general. It cannot be accepted by any person other than to whom it is directed.

DECLARATION : "I/We certify that the aggregate investment made/being made by me/us in 54EC Capital Gains Tax Exemption Bonds during the current financial year does not exceed Rs. 50 lakhs and the sources of funds is capital gain". I/We declare that the investment has been made from the First Applicant's own Bank Account.

	PAN / GIR NO.	OCCUPATION	SIGNATURE
FIRST APPLICANT			
SECOND APPLICANT			
THIRD APPLICANT			

ACKNOWLEDGEMENT SLIP
 (To be filled in by the Sole/First Applicant)



RURAL ELECTRIFICATION CORPORATION LIMITED

(A Navratna Company) CIN: L40101DL1969GOI005095

Application Number

1831257

54EC Bonds-SERIES XII

Regd. Office : Core-4, SCOPE Complex, 7, Lodi Road, New Delhi-110 003.

Received from Mr./Mrs./Ms	No. of Bonds (Max. 500)	Amount (Rs.)	Date	Accepting Officer's Signature & Bank's Seal
DPID & CLIENT ID NO. _____	In Numbers			
Address.....	In Words			
.....	Cheque/DD No.dated drawn on			
.....for Rs.			
.....	in words.....			

RURAL ELECTRIFICATION CORPORATION LIMITED
KNOW YOUR CUSTOMER FORM (FOR INVESTOR)

1. Name of Applicant (1st Applicant)/HUF/Corporate/Firm/Trust/Funds etc.

2. PAN No. _____

3. Permanent Address (with telephone nos.) in case of Individual and HUF

4. Source of Funds – **Capital Gain**

APPLICANT'S UNDERTAKING

- I/We have read, understood and agreed to the contents and terms & conditions of Rural Electrification Corporation Limited Private Placement Information Memorandum for Bond Series-XII, provisions of Section 54EC of Income Tax Act, 1961 and other related laws.
- I/We confirm that the information provided in this form is true & correct and I/We enclose herewith Self attested copies of KYC Documents.

Applicant's Signature

FORM NO. 60

(See second proviso to rule 114B)

Form of declaration to be filled by a person who does not have a permanent account number
and who enters into any transaction specified in rule 114B

- Full name and address of the declarant
- Particulars of transaction
- Amount of the transaction
- Are you assessed to tax?
- If yes,
 - Details of Ward/Circle/Range where the last return of income was filed?
 - Reasons for not having permanent account number?
- Details of the document being produced in support of address in serial no. 1 above**.

Verification

I.....do hereby declare that what is stated above is true to the best of my knowledge and belief.

Verified today, the..... day of.....

Date :

Place :

.....
Signature of the declarant

Documents as an address proof: - ** (Any one of the following)

- Ration Card or AADHAAR Card;
- Passport ;
- Driving License ;
- Copy of the electricity bill or telephone bill showing residential address ;
- Any other document or communication issued by any authority of the Central Government, State Government or local bodies showing residential address or
- Any other valid documentary evidence in support of his address given in the declaration.

Registrar and Transfer Agent (R&TA) : Any further communications in connection with this application (quoting the application number) should be addressed to "Karvy Computershare Private Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad, Telangana 500 032 **Contact Person** : Mr. M Murali Krishna & Mr. R.Williams, **Tel:** +91 40 67161635 **Toll Free No.:** 1800-345-4001 **Fax :** +91 40 2343 1551, **Email** : rec54ecbonds@karvy.com.
REC Investors Service Cell : Rural Electrification Corporation Ltd, Core - 4, SCOPE Complex, 7, Lodi Road, New Delhi 110003, **Tel. :** +91 11 4309 1527, 2436 1320 **Fax.:** +91 11 2436 2056 **Toll Free No.** 1800-200-1333, **Email** : investorcell@recl.nic.in

INSTRUCTIONS

INSTRUCTIONS FOR INVESTORS

- 1) Application Forms must be completed in **BLOCK LETTERS IN ENGLISH**. A blank space must be left between two or more parts of the name.
- 2) Minimum investment-2 Bonds of Rs. 10000/- each and maximum investment-500 Bonds amounting to Rs. 50 lakhs in a financial year.
- 3) a) Investors are required to submit the Application Form duly filled along with either a Demand Draft or account payee Cheque payable in favour of "**Rural Electrification Corporation Limited - 54EC Bonds**" along with necessary enclosures at the designated branches of collecting banks- **Axis Bank, Canara Bank, HDFC Bank, ICICI Bank, IDBI Bank, IndusInd Bank or YES Bank**.
b) Applicant should mention his name, address and application number on the reverse of the Cheque/ Demand Draft. Cash, Money Orders or Postal Orders will **NOT** be accepted.
c) For details of designated bank branches, please refer Information Memorandum (IM) or visit our website: www.recindia.com.
d) Investors are advised in their own interest to fill up complete details of their bank particulars alongwith a cancelled cheque. In absence of such information, the interest & redemption warrants shall be mailed at given address at applicant's sole risk.
e) A copy of Information Memorandum for the Bond issue is available at www.recindia.com and is also attached herewith for reference & record.
- 4) Application once submitted cannot be withdrawn and subscription amount will not be refunded (as per IM) – Please refer website www.recindia.com
- 5) In case neither the PAN nor the GIR No. has been allotted, or the Applicant is not assessed to income tax, the appropriate information should be mentioned in the space provided. In case the investor has applied for and not yet been allotted the PAN/GIR No. then he is required to furnish a copy of the acknowledged Form 49A. In case the investor is applying through a demand draft and PAN/GIR No. has not been allotted he is required to furnish a declaration in Form 60.
- 6) In case of application under the Power of attorney or by Limited Companies or other corporate bodies, a certified copy of the Power of Attorney or a copy of the approval of the relevant authority, as the case may be should be submitted along with the Application Form.
- 7) In case a partnership firm makes investments, the application is required to be made in the name of the partnership firm and the application form can be signed by any partner(s) authorized to do in this behalf and affixing a rubber stamp of the firm.
- 8) The applications would be accepted as per the provisions of the IM of the issue, other applicable rules and regulations. REC is entitled, at its sole and absolute discretion, to accept or reject any application, in part or in full, without assigning any reason. An Application Form that is not complete in all respect may be rejected by REC.
- 9) It is advisable that investor keeps a **photocopy of the application form** and mentions his/her **mobile number, email ID** in the application form.
- 10) In case of Bonds allotted under Demat Mode, the demographic details will be picked up from the DPID/ CLIENT ID i.e., Payment warrants would be prepared in favour of sole/ first applicant and issued as per the details identified by the Bondholder's Demat Account. Therefore, Bank particulars in the Application Form should match with the bank details provided in the Demat Account.
- 11) **As a matter of precaution against possible fraudulent encashment of interest/redemption warrants due to loss/ misplacement, applicants are requested to mention the full particulars of their bank account, as specified in the Application Form. In case, where the investor applies for bonds under Physical Mode, all the Payment Warrants will be issued as per the details captured in the Register of Bondholders and any discrepancy arising due to wrong information furnished in the application form shall at the applicant's sole risk.**
- 12) **ISSUE HIGHLIGHTS : Interest rate is 5.75%** payable annually on June 30th. Lock in period of **5 years** (No transfer/premature redemption is permitted). The Bonds will automatically redeem after expiry of five years. Bonds are AAA rated by CRISIL, CARE, ICRA and IRRPL.
- 13) Interest/Redemption shall be paid by way of warrant/NECS/RTGS/NEFT payable at par at locations where collection centers are appointed. Interest is payable annually on 30th June every year till date of redemption.
- 14) Vide notification No. 359/2002 dated 2nd December, 2002, the Corporation has been **exempted from deduction of tax at source** under section 193 of the Income Tax Act 1961, on the interest payable **on REC 54 EC Capital Gain Tax Exemption Bonds**.
- 15) REC reserves the right to revise the coupon rate and/or close the issue by giving a notice. All applications submitted but not accepted by REC would be returned by REC to the applicant without any interest.
- 16) For status of allotment/ servicing or any other details, please visit <http://www.recindia.nic.in/capital-gain-tax-exemption> or contact our RTA/ REC Investors Services Cell.

ALL INVESTORS TO PROVIDE

- Self-attested copy of PAN Card (In case of Joint application, self-attested PAN copy of all the applicants) or Form 60 where bond application size is Rs. 50,000/- or more.
- Photo Copy of cancelled Cheque for NEFT/RTGS facility.

I. For Resident Indian Nationals

Documents in support of Name and Address (copies attested by Gazetted Officer/Notary/Self Attested in case of Individual only)

PAN Card and any one of the following for address proof:

- a) AADHAAR Card
- b) Passport
- c) Driving License
- d) Identify Card issued by any institution
- e) Copy of the electricity bill or telephone bill showing residential address
- f) (Any document or communication issued by any authority of the Central Government, State Government or local bodies showing residential address
- g) voters identity card
- h) Ration Card.

II. For NRIs/ Other foreign eligible investor

- a) Passport-Mandatory
- b) Driving License

III. For Corporate-Investor

- a) Documents in support (copies attested by Company Secretary/Director
- b) Certificate of incorporation and Memorandum & Articles of Association
- c) Resolution of the Board of Directors and identification of those who have authority to operate
- d) Power of Attorney granted to its managers, officers or employees to transact business, on its behalf
- e) Copy of PAN/PAN Allotment letter.

IV. For Partnership Firms-Investor

- a) Documents in support (copies attested by Notary)
- b) Registration certificate, if registered
- c) Partnership deed
- d) Power of Attorney granted to a partner or an employee of the firm to transact business on its behalf
- e) Any officially valid document identifying the partners and the persons holding the Power of Attorney and their addresses
- f) Telephone bill in the name of firm/partners
- g) Copy of PAN/PAN Allotment letter.

V. Trust & Foundations-Investor

- a) Documents in support (copies attested by Notary)
- b) Certificate of registration, if registered
- c) Power of Attorney granted to transact business on its behalf
- d) Any officially valid document to identify the Trustees, Settlers, Beneficiaries and those holding Power of Attorney, Founders/Managers/ Directors and their addresses
- e) Resolution of the managing body of the Foundation/Association
- f) Telephone bill
- g) Copy of PAN/PAN Allotment letter (otherwise exemption certificate issued by IT Authorities)